



MSD Capital Equities (Pvt.) Ltd

TREC Holder: The Pakistan Stock Exchange

Ref: MSD/PSX/24/01

Dated: _____

The Chief Regulatory Officer,
Pakistan Stock Exchange Ltd,
Lahore.

Subject: "Submission of Half Yearly Financial Statements as at Dec 31, 2023"

Dear Sir,

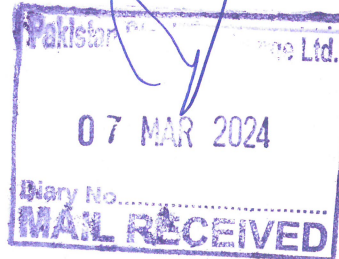
Kindly see the attached documents with this letter,

1. Half Yearly Financial Statement as at Dec 31, 2023

Kindly acknowledge the receipt.

Yours truly,

ALI AHMED
CHIEF EXECUTIVE OFFICER
MSD Capital Equities (Pvt.) Ltd



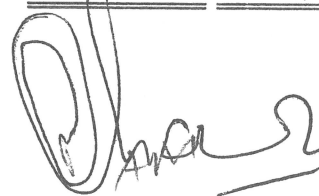
MSD CAPITAL EQUITIES (PRIVATE) LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT DECEMBER 31, 2023

	Note	Dec-23 ----- Rupees -----	Jun-23 ----- Rupees -----
ASSETS			
Non-current assets			
Property and equipment	1	4,714,804	4,777,048
Intangible assets	2	5,197,000	5,197,000
Long term investments	3	9,006,813	9,006,813
Long Term Deposit	4	150,000	150,000
		19,068,617	19,130,861
Current assets			
Trade receivables - net	5	-	-
Advances, deposits and other receivables	6	58,802	58,802
Short term investments	7	24,493,290	24,493,290
Dividend receivable		-	-
Income deducted at source	8	1,351,732	851,732
Cash and bank balances	9	2,339,819	831,708
		28,243,643	26,235,532
Total assets		47,312,260	45,366,393
EQUITY AND LIABILITIES			
Share capital and reserves			
Authorized share capital		150,000,000	150,000,000
1,500,000 Ordinary shares of Rs. 10 each.			
Issued, subscribed and paid up share capital	10	35,000,000	35,000,000
Accumulated (loss)/profit	11	8,117,168	5,082,911
Fair value reserve		(1,672,604)	(1,672,604)
Director's loan		5,750,000	5,750,000
		47,194,564	44,160,307
Non current liabilities			
Deferred tax liability		-	-
Current liabilities			
Creditors and accrued expenses	12	117,696	627,888
Provision for taxation		-	578,198
		117,696	1,206,086
Contingencies and commitments			
	13	-	-
Total liabilities		117,696	1,206,086
Total equity and liabilities		47,312,260	45,366,393

The annexed notes from 1 to 19 form an integral part of these financial statements.



Chief Executive



Director

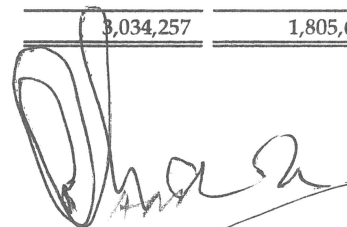
MSD CAPITAL EQUITIES (PRIVATE) LIMITED
STATEMENT OF PROFIT OR LOSS
FOR THE PERIOD ENDED DECEMBER 31, 2023

	Note	Dec-23 ----- Rupees -----	Jun-23 -----
Revenue - net	14	45,814	57,268
Cost of revenue	15	(9,100)	(24,360)
Gross profit		36,714	32,908
Administrative expenses	16	(1,543,320)	(2,206,210)
Operating loss		(1,506,606)	(2,173,302)
Other operating expenses	17	-	(113,452)
Other income	18	4,540,863	4,823,592
		4,540,863	4,710,140
Profit before tax		3,034,257	2,536,838
Taxation	19	-	(731,236)
Profit after tax		3,034,257	1,805,602

The annexed notes from 1 to 19 form an integral part of these financial statements.



Chief Executive



Director

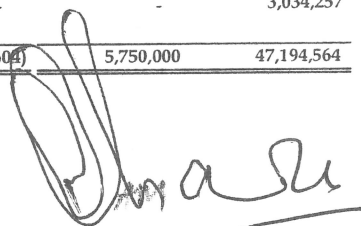
MSD CAPITAL EQUITIES (PRIVATE) LIMITED
STATEMENT OF CHANGES IN EQUITY
FOR THE PERIOD ENDED DECEMBER 31, 2023

Particulars	Issued, subscribed and paid up share capital	Accumulated (loss)/profit	Gain/(Loss) on Investments at FVOCI	Director's loan	Total share capital and reserves
----- Rupees -----					
Balance as at July 01, 2022	35,000,000	3,244,599	11,930,517	5,750,000	55,925,116
Profit for the year	-	1,838,312	-	-	1,838,312
Other comprehensive income/(loss) for the year	-	-	(13,603,121)	-	(13,603,121)
Balance as at June 30, 2023	35,000,000	5,082,911	(1,672,604)	5,750,000	44,160,307
Balance as at July 01, 2022	35,000,000	5,082,911	(1,672,604)	5,750,000	44,160,307
Profit for the year	-	3,034,257	-	-	3,034,257
Balance as at December 31, 2023	35,000,000	8,117,168	(1,672,604)	5,750,000	47,194,564

The annexed notes from 1 to 19 form an integral part of these financial statements.



Chief Executive



Director

MSD CAPITAL EQUITIES (PRIVATE) LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED DECEMBER 31, 2023

1 Property and equipment

Note

Dec-23

Jun-23

Rupees

Operating fixed assets

1.1

4,714,804

4,777,048

4,714,804

4,777,048

1.1 Operating fixed assets

Owned assets							Total assets
Building	Furniture and fixtures	Computers	Office equipment	Electric installation	Vehicles		
Rupees							
Cost							
Balance as at July 01, 2022	4,425,000	162,000	96,000	80,000	236,000	5,000,000	9,999,000
Additions during the year	-	-	-	-	-	-	-
Disposals	-	-	-	-	-	-	-
Balance as at June 30, 2023	4,425,000	162,000	96,000	80,000	236,000	5,000,000	9,999,000
Balance as at July 01, 2022	4,425,000	162,000	96,000	80,000	236,000	5,000,000	9,999,000
Additions during the year	-	-	-	-	-	-	-
Disposals	-	-	-	-	-	-	-
Balance as at December 31, 2023	4,425,000	162,000	96,000	80,000	236,000	5,000,000	9,999,000
Depreciation							
Balance as at July 01, 2022	2,746,379	100,449	67,115	49,410	129,815	1,598,000	4,691,168
Charge for the year	167,862	6,155	2,889	3,059	10,619	340,200	530,784
Depreciation on disposals	-	-	-	-	-	-	-
Balance as at June 30, 2023	2,914,241	106,604	70,004	52,469	140,434	1,938,200	5,221,952
Balance as at July 01, 2022	2,914,241	-	-	52,469	140,434	1,938,200	5,045,344
Charge for the year	75,538	2,770	1,300	1,377	4,778	153,090	238,852
Depreciation on disposals	-	-	-	-	-	-	-
Balance as at December 31, 2023	2,989,779	2,770	1,300	53,846	145,212	2,091,290	5,284,196
Rate of depreciation	10%	10%	10%	10%	10%	10%	
Written down value as at June 30, 2023	1,510,759	55,396	25,996	27,531	95,566	3,061,800	4,777,048
Written down value as at December 31, 2023	1,435,221	159,230	94,700	26,154	90,788	2,908,710	4,714,804

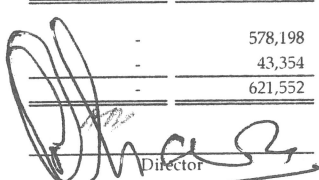
MSD CAPITAL EQUITIES (PRIVATE) LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED DECEMBER 31, 2023

	Dec-23	Jun-23
	Rupees	
2 Intangible assets		
Trading right entitlement certificate	2,500,000	2,500,000
Right to use room at Lahore Stock Exchange	2,697,000	2,697,000
	5,197,000	5,197,000
3 Long Term Investment		
Investment at fair value through other comprehensive income		
Shares in Pakistan Stock Exchange Limited	9,006,813	9,006,813
4 Long term deposits		
Office rent security deposit	50,000	50,000
E clear deposit	100,000	100,000
	150,000	150,000
5 Trade debts		
Unsecured		
Receivables against trading of shares	-	136,900
Less: Expected credit allowance	-	(136,900)
	-	-
6 Advances, deposits and other receivables		
Advance to E Clear	58,802	58,802
7 Short Term Investments		
Investment in quoted shares measured at fair value through other comprehensive income		
Dec-23 Jun-23 Name of entity		
No of shares		
9,745 9,745 Pakistan International Bulk Terminal Limited	40,052	40,052
25,500 25,500 Pakistan International Airline Corporation Limited	85,680	85,680
75,000 75,000 Adamjee Insurance Company Limited	1,697,250	1,697,250
100,000 507,250 The Bank of Punjab	812,919	812,919
25,000 250,000 Cynergyco PK Limited (previously byco petroleum)	710,000	710,000
58,500 58,500 Pakistan Petroleum Limited	3,459,690	3,459,690
50,000 50,000 Engro Fertilizer Limited	4,126,500	4,126,500
147,500 147,500 Engro Powergen Qadirpur Limitd	3,363,000	3,363,000
50,000 50,000 Fauji Fertilizer Company Limited	4,126,500	4,126,500
50,000 50,000 Fauji Foods Limited	287,000	287,000
50,000 50,000 National Bank of Pakistan	974,000	974,000
110,500 121,550 Ghani Global Holdings Limited	1,199,699	1,199,699
100,000 - Ghani Global Gases Limited	584,000	584,000
150,000 150,000 Faysal Bank Limited	3,027,000	3,027,000
	24,493,290	24,493,290
8 Income tax deducted at source		
Opening balance	851,732	892,602
Tax deducted during the year	500,000	697,094
Tax paid/adjusted during the year	-	(737,964)
Closing balance	1,351,732	851,732
9 Cash and bank balances		
Cash in hand	850,000	42,109
Cash at bank		
Current accounts	696	628,129
Deposit accounts	1,489,123	161,470
	2,339,819	831,708
10 Issued, subscribed and Paid up capital		
350,000 (2023: 350,000) ordinary shares of Rs. 100 each	35,000,000	35,000,000

MSD CAPITAL EQUITIES (PRIVATE) LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED DECEMBER 31, 2023

	Dec-23	Jun-23
	Rupees	
11 Fair value reserves		
Fair value gain/(loss) on:		
Shares in Pakistan Stock Exchange Limited	5,151,535	5,151,535
Short term investment	- 6,824,139	- 6,824,139
	<u>- 1,672,604</u>	<u>- 1,672,604</u>
12 Creditors and accrued expenses		
Creditors against trading of shares	81,897	81,897
Accrued expenses	35,799	507,992
Federal Excise Duty payable and Capital Value Tax	-	3,882
Federal Excise Duty payable on selling and buying	-	34,117
	<u>117,696</u>	<u>627,888</u>
13 Contingencies and commitments		
Contingencies		
There was no contingent liability at the statement of financial position date. (2023: Nil)		
Commitments		
There was no capital commitment at the statement of financial position date. (2023: Nil)		
14 Revenue - net		
Brokerage income	45,814	57,268
Less: federal excise duty	-	-
	<u>45,814</u>	<u>57,268</u>
15 Cost of revenue		
PSX and CDC charges	9,100	8,797
	<u>9,100</u>	<u>8,797</u>
16 Administrative expenses		
Salaries, allowances and other benefits	330,000	300,000
Auditors' remuneration	110,000	100,000
Utilities	404,396	367,633
Software and IT charges	27,794	25,267
Repairs and maintenance	409,246	372,042
Bank charges	4,499	4,090
Miscellaneous	18,533	16,848
Depreciation	238,852	530,784
	<u>1,543,320</u>	<u>1,716,664</u>
16.1 Auditors' remuneration		
Audit fees	100,000	100,000
Out of pocket expense	-	-
	<u>100,000</u>	<u>100,000</u>
17 Other operating expenses		
Provision for doubtful debts	-	-
	<u>-</u>	<u>-</u>
18 Other income		
Profit on bank account	177,592	161,447
Profit on E-clear deposit	106,658	96,962
Dividend income	4,144,956	3,768,142
Gain on sale of short term investment	107,895	98,086
Reversal of FCI	3,762	3,420
	<u>4,540,863</u>	<u>4,128,057</u>
19 Taxation		
Current year provision	-	578,198
Prior year's adjustment	-	43,354
	<u>-</u>	<u>621,552</u>


Chief Executive


Director